

# RELIEF & RECOVERY

## AGENDA

### ECONOMIC RECOVERY

 **Ensure Critical Business Operations May Continue**

 **Temporarily Defer Paying 2020 State Income Taxes**

**Defer Sales Tax Payments** Allow Kansas businesses who collect sales tax to defer sales tax payments without penalty to the Kansas Department of Revenue (KDOR).

**Pause State Tax Audits** Require the KDOR to pause all tax audits.

**Extend Property Tax Payment** Provide a 90-day extension to business and residential property owners on their next property tax payment installments on properties that do not have escrow accounts set up for payments.

**Refund tax overpayments** Provide a quick refund request option for businesses that have overpaid state taxes.

**Exempt federal COVID-19 stimulus funding** Exempt COVID-19 forgivable loans and grants from state taxes, like the federal government does.

**Property Tax Transparency** Establish property tax accountability for local governments and provide transparency and accountability to taxpayers.

**Decoupling and Itemization** Allow for individual and small business taxpayers to itemize when not itemizing at the federal level. Decouple from federal tax on foreign income.

**Business Licensing fees** Waive or delay any state or local imposed business licensing fees.

**Expand Kansas' Linked-deposit loan program** Expand the state's linked-deposit loan program by enabling Kansas banks and other lenders to utilize our state's idle tax funds to make low-cost loans to Kansas businesses.

**Expand Research & Development Tax Credit** Make Kansas' Research Tax Credit fully refundable and available to all businesses.

**Create COVID-19 Employee Pay Tax Credit** Create a 2020 refundable tax credit for businesses who choose to continue paying employees who must self-isolate or care for family members who self-isolate as a result of COVID-19 illness, or who opt to pay employees even after shutting down.

**Unemployment Insurance Reform** Prohibit unemployment benefit withdrawals made during the COVID-19 crisis from counting against an employer's experience rating for unemployment tax calculations.

**Tax Credit for Remote Work Costs** Provide a corporate tax credit for business costs incurred for working remotely, including for purchases of laptops, high-speed internet, phone line, office equipment, etc.

**Allow flexibility in economic development incentive agreements** Allow Kansas Department of Commerce the flexibility to help companies through the crisis and recovery phases, including granting flexibility of existing incentive agreements where appropriate.